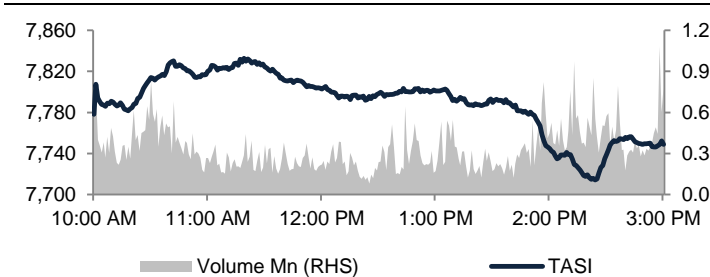


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,771	7,834	7,714	(0.7)	(0.7)
NomuC	3,623	3,658	3,623	(0.9)	30.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,543	(0.4)	(6.3)	17.2
Materials	4,718	(1.9)	(10.2)	14.6
Capital Goods	3,692	(0.2)	(5.3)	-16.4
Commercial Service	4,357	(0.1)	5.3	18.5
Transportation	3,839	0.1	10.4	22.7
Consumer Durables	3,367	(0.6)	(8.1)	-81.2
Consumer Services	3,428	0.1	16.3	296.3
Media	10,327	(2.7)	1.5	58.5
Retailing	7,236	(0.2)	5.4	33.9
Food & Staples	6,046	(2.2)	1.7	23.9
Food & Beverages	4,070	(0.2)	4.7	60.9
Healthcare	3,702	(1.1)	(1.5)	19.4
Pharma & Bio Tech	3,351	(1.0)	(13.6)	23.4
Banks	7,317	(0.4)	1.4	13.1
Diversified Financials	3,217	(0.9)	(7.5)	-25.8
Insurance	4,228	(0.2)	1.3	80.2
Telecom	6,372	0.2	17.9	33.2
Utilities	4,368	(1.4)	29.6	226.4
REITs	3,772	(0.0)	4.1	16.5
Real Estate	3,000	(0.2)	(7.0)	21.7
Software & Services	5,178	(0.9)	NA	NA

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,807	7,922	8,048	2.94

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.9	335.9	333.4
Previous week	13.8	552.3	554.2

Top Gainers

Company	Price	Change%
SPM	9.35	10.0
ALLIANZ SF	29.65	2.6
SPPC	13.00	2.4
ALJOUF	21.84	2.2
AXA CO-OP	24.00	2.1

Top Losers

Company	Price	Change%
SIIG	21.70	-3.8
RIBL	23.06	-3.7
SABIC	89.80	-3.2
SRMG	86.00	-3.2
ALAHLIA	10.72	-2.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	60.00	0.3
NCB	46.00	-0.9
SABIC	89.80	-3.2
STC	101.40	0.4
Riyad	23.06	-3.7

Major Economic News

- According to KSA's Energy Minister, KSA's oil supplies returned to the same levels preceding the terrorist attack that targeted two Aramco facilities on Saturday. The state-held oil company will be completing all its obligations for September from its stock and will reach full production capacity by the end of the month. (Source: Argaam)
- According to the Aramco's chairman, Aramco's initial public offering (IPO) will not be delayed due to the terrorist attack that targeted two of the companies' facilities on Saturday. The IPO will take place within the next 12 months. (Source: Argaam)
- According to KSA's Minister of Industry and Mineral Resources, a total of 7,551 licensed plants are presently operating in KSA with more than 800,000 workers. He also mentioned that investments in the industry sector account for SAR 1.0tn. (Source: Argaam)

Major Corporate News

- International Maritime Industries (IMI) inked a Vessel Purchase contract with the National Shipping Company of Saudi Arabia (Bahri) and a sub-contract agreement with Hyundai Heavy Industries Co (HHI) to construct one 319,000 DWT Class Crude Oil Carrier. The crude carrier's delivery is anticipated in October 2021. (Source: Argaam)
- Saudi Chemical Co.'s shareholders sanctioned a 33.33% capital raise to SAR 843.2mn from SAR 632.4mn by issuing bonus shares. The capital raise intends to enhance the company's future activities and capital base. The process will be funded by capitalizing SAR 210.8mn from retained earnings account. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.7% to 7,770.6 on Tuesday. The value traded stood at SAR 3.0bn (down 9.8% over previous day), while the advance-decline ratio stood at 50/117. The parallel market index decreased 0.9% to 3,623.3 points. The value traded stood at SAR 0.7mn (up 6.3% over previous day). Most sectors in the main market ended in the red. Telecom and Consumer Services (up 0.2% and 0.1%, respectively) advanced the most; Media and Food & Staples (down 2.7% and 2.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,850	-1.0	3.3	12.6
Abu Dhabi (ADX)	5,171	0.2	0.1	5.2
Kuwait (KSE)	4,717	-0.2	-1.5	-0.5
Qatar (QE)	10,471	-0.4	2.3	1.7
Oman (MSM)	4,001	-0.2	-0.1	-7.5
Bahrain (BSE)	1,514	-0.7	-1.2	13.2
Egypt (EGX30)	14,752	-1.5	-0.6	13.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,111	0.1	2.7	16.2	18.9
Nasdaq	7,889	0.5	2.6	24.6	24.1
S&P 500	3,006	0.3	2.7	19.9	20.6
FTSE 100	7,320	0.0	1.6	8.8	14.5
Germany DAX 30	12,373	-0.1	3.6	17.2	18.1
France CAC 40	5,616	0.2	2.5	18.7	17.9
Japan Nikkei 225	22,001	0.1	6.3	9.9	15.4
Hong Kong Hang Seng	26,790	-1.2	4.1	3.7	10.5
China Shanghai Composite	2,978	-1.7	3.2	19.4	12.0
Australia ASX 200	6,695	0.3	1.4	18.6	17.1
India Sensex	36,481	-1.7	-2.3	1.1	21.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.8	4.0	10.0	26.9
Brent Crude (\$/bbl)	64.6	-6.5	6.8	20.0
Texas crude (\$/bbl)	59.3	-6.1	7.6	31.3
Natural Gas (\$/mmbtu)	2.67	-0.5	16.8	-9.3
Gold (\$/oz)	1,502	0.3	-1.2	17.1
Silver (\$/oz)	18.0	0.9	-1.8	16.4
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	787	3.4	9.3	45.5
Wheat (\$/bu)	484	-0.9	7.3	-3.8
Corn (\$/bu)	368	-1.6	2.8	-1.9
Sugar (\$/lb)	10.9	-1.4	-1.8	-9.1
SMP* (EUR/MT)	2,160	0.0	-0.1	19.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.145	0.0	0.7	-66.3
Saudi Arabia (SAIBOR)	2.386	-0.1	-3.4	-58.9
UAE (EIBOR)	2.404	8.1	-3.4	-43.4
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.731	-2.4	-1.6	-17.4
Bahrain (BHIBOR)	2.992	0.0	-7.5	-95.8

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 18, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 1.0%, while Abu Dhabi increased 0.2%. Kuwait, Qatar, Oman, Bahrain and Egypt decreased 0.2%, 0.4%, 0.2%, 0.7% and 1.5%, respectively.
- According to the US Redbook same store sales increased 5.4% in the week ended September 14, compared with a rise of 6.4% in the prior month. (Source: Econoday)
- US industrial production increased 0.6% M/M in August (consensus: 0.2%) against a decline of 0.1% in July. Manufacturing rose 0.5% M/M in August (consensus: 0.1%) against a fall of 0.4% in the prior month. The Capacity Utilization Rate increased to 77.9% in August (consensus: 77.6%) from 77.5% in the prior month. (Source: Econoday)
- Oil prices plunged 6.5% on Tuesday, after registering one of the sharpest rallies on record a day earlier, following a report that production from KSA will be quick to recover from weekend attacks which affected more than half of the KSA's daily crude output level.
- Gold prices rose 0.3% on Tuesday as oil prices dropped and KSA said the output of crude would hit 11mn barrels by the end of the month.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	-0.4	-0.7	2.2
Euro	1.11	0.6	0.7	-3.5
Japanese Yen	108.1	0.0	1.7	-1.3
Sterling Pound	1.25	0.6	2.8	-2.0
Chinese Yuan	7.09	0.3	-0.9	3.1
Indian Rupee	71.5	-0.1	0.0	2.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.1	0.1	0.2
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.28	-0.2	-1.3	-8.8

Corporate Calendar

Date	Company	Event
22 nd Sep	Fitness Time	Cash Dividend Distribution
24 th Sep	Arriyadh Development	Cash Dividend Distribution
25 th Sep	Alhokair	OGM
25 th Sep	Bawan	OGM
30 th Sep	RIBL	OGM
30 th Sep	Arabian Centres	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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